

Clarification of the calculation of renomination restrictions in the case of secondary trading

Thyssengas makes aware about unclear explanations in the "BDEW/VKU/GEODE - Leitfaden Bilanzkreismanagement Gas vom 30.06.2016" concerning the calculation of renomination restrictions in the case of secondary trading of capacity (page. 58, Section 4.1.1, 1. dash)

According to § 12 Section 7 of the "General Terms and Conditions for Entry and Exit Contract" the renomination restrictions are based on the capacity booked by the shipper at the booking point at 2 p.m. D-1. In case the shipper sells the capacity on the secondary market according to § 19 of the General Terms and Conditions for Entry and Exit Contract, it has to be distinguished between transfer of use (§ 19 Section 2) and the assignment of the contract to a third party (§ 19 Section 3). In case of transfer of use, the shipper transferring the capacity remains contract partner to the capacity contract (§ 19 Section 2 phrase 2). As a result the capacity which use is transferred is still be considered for the calculation of renomination restrictions of the transferring shipper at the booking point. Only in case of an assignment of a contract to a third party the assigning shipper is no longer contract partner to the capacity contract. Therefore the assigned capacity is not be considered for the calculation of the renomination restrictions for the assigning shipper in such a case.